

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPT 2009

	AS AT END OF CURRENT QUARTER 30 SEPT 09 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31 Dec 08 RM'000 (Audited)
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	156,003	157,403
PREPAID LAND LEASE PAYMENTS	6,933	6,993
DEFERRED TAX ASSETS	615	615
GOODWILL	434	434
INVESTMENT IN JOINT VENTURE	1,754	
FIXED DEPOSITS WITH LICENSED BANKS	2,602	2,551
	<u>168,341</u>	<u>167,996</u>
<b>CURRENT ASSETS</b>		
Inventories	109,880	98,363
Trade receivables	7,653	7,218
Other receivables, deposits and prepayments	5,152	6,255
Amount due from Joint Venture	541	
Taxation recoverable	34	1,881
Cash and bank balances	22,703	13,624
Total current assets	<u>145,963</u>	<u>127,341</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	9,533	5,125
Other payables & accruals	8,509	6,817
Short term borrowings	116,275	105,891
Finance payables	352	462
Taxation	106	709
Bank overdrafts	650	1,592
Total current liabilities	<u>135,425</u>	<u>120,596</u>
NET CURRENT ASSETS	<u>10,538</u>	<u>6,745</u>
	<u>178,879</u>	<u>174,741</u>
<b>FINANCED BY:</b>		
SHARE CAPITAL	126,402	126,235
SHARE PREMIUM	110	110
CAPITAL RESERVES	2,290	2,290
MERGER RESERVES	(176,580)	(176,580)
IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ICULS (EQUITY COMPONENT)	65,378	65,545
Retained Profits	141,413	134,392
TOTAL SHAREHOLDERS' EQUITY	<u>159,013</u>	<u>151,992</u>
<b>LONG TERM LIABILITIES</b>		
BOND	-	-
ICULS	-	-
Deferred tax liabilities	2,533	2,533
Term loans	16,782	19,625
Finance payables	551	591
	<u>19,866</u>	<u>22,749</u>
	<u>178,879</u>	<u>174,741</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	126	120

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE THIRD QUARTER ENDED 30 SEPT 2009

	Individual Quarter		Cumulative Quarter	
	Current Year Third Quarter 30 Sept 2009 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2008 RM'000 (Unaudited)	Current Year to date 30 Sept 2009 RM'000 (Unaudited)	Preceding year Corresponding period 30 Sept 2008 RM'000 (Unaudited)
Revenue	61,993	63,844	141,422	133,049
Cost of sales	<u>(40,031)</u>	<u>(42,559)</u>	<u>(88,973)</u>	<u>(85,770)</u>
Gross profit	21,962	21,285	52,449	47,279
Other income	313	406	922	1,035
Selling and distribution expenses	(1,136)	(949)	(2,422)	(2,370)
Administrative expenses	(13,014)	(12,048)	(36,480)	(33,214)
Finance costs	(1,139)	(1,181)	(3,232)	(3,519)
Profit before tax	<u>6,986</u>	<u>7,513</u>	<u>11,237</u>	<u>9,211</u>
Taxation	(2,256)	(2,012)	(4,216)	(3,708)
Profit for the period	<u><u>4,730</u></u>	<u><u>5,501</u></u>	<u><u>7,021</u></u>	<u><u>5,503</u></u>
Attributable to:				
Equity holders of the parent	<u><u>4,730</u></u>	<u><u>5,501</u></u>	<u><u>7,021</u></u>	<u><u>5,503</u></u>
<b>Earnings per share attributable to equity holders of the parent:</b>				
Basic earnings per share (sen)	3.74	4.36	5.56	4.36
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 SEPT 2009

	← Reserves →							Total
	← Non distributable →			Distributable				
	Share Capital	Share Premium	ICULS (equity component)	Capital Reserve	Merger Deficit	Reserve on Consolidation	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008	126,143	110	65,638	2,290	(176,580)	-	125,910	143,511
Issuance of shares arising from conversion of ICULS	92	-	(92)	-	-	-	-	-
Net Loss for the period	-	-	-	-	-	-	5,503	5,503
Transfer from deferred tax	-	-	-	-	-	-	-	-
At 30 SEPT 2008	<u>126,235</u>	<u>110</u>	<u>65,546</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>131,413</u>	<u>149,014</u>
	Share Capital	Share Premium	ICULS (equity component)	Capital Reserve	Merger Reserve	Reserve on Consolidation	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2009	126,235	110	65,545	2,290	(176,580)	-	134,392	151,992
Issuance of shares arising from conversion of ICULS	167	-	(167)	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	7,021	7,021
Transfer from deferred tax	-	-	-	-	-	-	-	-
At 30 Sept 2009	<u>126,402</u>	<u>110</u>	<u>65,378</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>141,413</u>	<u>159,013</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE PERIOD ENDED 30 SEPT 2009

	9 Months ended 30 Sept 2009 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2008 RM'000 <u>(Unaudited)</u>
1. Cashflows from operating activities		
Profit before tax	11,237	9,211
Adjustments for:		
Depreciation	3,214	3,074
Bab debts written off	-	-
Amortisation of prepaid land and building lease payment	60	56
Gain on disposal of property, plant and equipment	-	(18)
Loss on disposal of property, plant and equipment	-	-
Interest expenses	3,229	3,517
Interest income	77	(107)
Property, plant and equipment written off	2	79
Operating profit before working capital changes	17,819	15,812
Inventories	(11,518)	(14,246)
Payables	6,100	1,421
Receivables	(1,668)	(2,953)
Cash generated from operations	10,733	34
Interest received	(77)	107
Interest paid	(1,313)	(1,481)
Tax paid	(4,640)	(2,976)
Tax refund	1,669	-
Net cash used in operating activities	6,372	(4,316)
2. Cashflows from investing activities		
Placement of fixed deposits	(52)	(43)
Proceed from disposal of property, plant and equipment	740	81
Purchase of property, plant and equipment	(2,276)	(4,264)
Investment in Joint venture	(1,754)	-
Net cash used in investing activities	(3,342)	(4,226)
3. Cashflows from financing activities		
Bankers' acceptances	12,529	12,192
Drawdown of term loans	-	2,625
Redemption of Bonds	(5,000)	-
Repayment of finance payables	(429)	(292)
Repayment of term loans	(4,353)	(4,038)
Revolving credit	4,200	200
Trust receipts	45	105
Net cash generated from/(used in) financing activities	6,992	10,792
Cash and cash equivalents		
Net changes	10,022	2,250
Brought forward	12,031	18,874
Carried forward	(A) <u>22,053</u>	<u>21,124</u>
A . Cash and cash equivalents comprise of:		
Fixed deposits with a licensed bank	4,072	4,350
Cash and bank balances	18,630	17,530
Bank overdrafts	(649)	(756)
	<u>22,053</u>	<u>21,124</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.